

NOTICE OF BUDGET HEARING

The governing body of
City of South Hutchinson
will meet on the 7th day of August, 2007 at 7:00p.m. at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall
and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2008 Expenditures and Amount of 2007 Ad Valorem Tax establish the maximum limits of the 2008 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	2006		2007		Proposed Budget 2008		
	Prior Year Actual Expenditures	Actual Tax Rate *	Current Year Est of Expenditures	Actual Tax Rate *	Expenditures	Amount of 2007 Ad Valorem Tax	Est. Tax Rate *
General	1,511,575	23.120	1,640,981	27.714	2,156,857	655,330	29.881
Bond & Interest	895,001	13.692	889,091	13.266	979,732	250,813	11.436
Flood Control	20,543	0.849	21,179	0.888	21,931	18,857	0.860
Employee Benefits	45,466	1.337	51,000	1.853	53,000		
Special Highway	153,108		85,000		160,000		
Water	448,286		427,275		446,026		
Water P & I	41,055						
Water Reserve							
Sewer	1,014,331		1,062,163		1,042,810		
Sewer Reserve	6,435						
Conventional Tourism	40,757		55,000		55,000		
Special Park							
Equipment Reserve	116,716						
Building Reserve							
Capital Projects	1,766,510						
Law Enforcement Fund	2,057						
Diversion Fund	2,900		6,725		15,015		
1/4 cent Sales Tax	15,087		72,500		163,929		
Totals	6,079,827	38.998	4,310,914	43.721	5,094,300	925,000	42.177
Less: Transfers							
Net Expenditure	6,079,827		4,310,914		5,094,300		
Total Tax Levied	792,559		925,903		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	20,323,137		21,177,669		21,931,175		

Outstanding Indebtedness,	2005	2006	2007
January 1,			
G.O. Bonds	2,635,000	2,425,000	2,220,000
Revenue Bonds	115,000	40,000	0
Other	7,211,799	6,831,618	8,988,957
Lease Purchase Principal	161,209	109,759	56,057
Total	10,123,008	9,406,377	11,265,014

*Tax rates are expressed in mills

City Official, Title _____

Computation to Determine Limit for 2008

		Amount of Levy
1. Tax Levy Amt in 2007 Budget		+ \$ <u>925,903</u>
2. Debt Service Levy in 2007 Budget		- \$ <u>280,935</u>
3. Tax Levy Excluding Debt Service		<u>\$ 644,968</u>
 2007 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2007:	+ <u>477,221</u>	
5. Increase in Personal Property for 2007:		
5a. Personal Property 2007	+ <u>4,637,045</u>	
5b. Personal Property 2006	- <u>5,175,334</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2007:		
6a. Real Estate	+ <u>0</u>	
6b. State Assessed	+ <u>0</u>	
6c. New Improvements	- <u>0</u>	
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of Property that has Changed in Use during 2007:		<u>477,372</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)		<u>954,593</u>
9. Total Estimated Valuation July 1, 2007	<u>21,931,175</u>	
10. Total Valuation less Valuation Adjustment (9 minus 8)		<u>20,976,582</u>
11. Factor for Increase (8 divided by 10)		<u>0.04551</u>
12. Amount of Increase (11 times 3)		+ \$ <u>29,351</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)		<u>\$ 674,319</u>
14. Debt Service Levy in this 2008 Budget		<u>250,813</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)		<u><u>925,132</u></u>

If the 2008 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit and attach a copy to this budget.

City of South Hutchinson

2008

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Expenditures:			
General Administration			
Salaries	87,379	96,457	98,576
Contractual	55,813	54,585	57,200
Commodities	5,946	6,300	6,500
Capital Outlay	4,500	4,590	4,500
Total	153,638	161,932	166,776
Police			
Salaries	435,736	479,054	502,714
Contractual	51,483	63,100	66,500
Commodities	31,237	37,300	36,700
Capital Outlay	37,553	38,000	38,100
Total	556,009	617,454	644,014
Street			
Salaries	213,204	233,068	246,955
Contractual	33,453	60,470	60,194
Commodities	76,212	117,869	114,500
Capital Outlay	84,928	72,500	80,000
Total	407,797	483,907	501,649
Fire			
Salaries	10,130	13,480	13,400
Contractual	20,661	24,300	26,000
Commodities	4,096	5,300	6,200
Capital Outlay	29,518	32,000	36,400
Total	64,405	75,080	82,000
Park			
Salaries	8,000	10,000	10,000
Contractual	3,799	7,126	9,926
Commodities	11,662	12,841	13,030
Capital Outlay	17,080	2,160	31,000
Total	40,541	32,127	63,956
Street Lighting			
Salaries			
Contractual	43,239	45,000	47,500
Commodities			
Capital Outlay			
Total	43,239	45,000	47,500
Code Enforcement			
Salaries	59,960	66,486	69,865
Contractual	1,358	3,700	3,700
Commodities	6,187	4,800	4,800
Capital Outlay	2,500	2,500	2,500
Total	70,005	77,486	80,865
Municipal Court			
Salaries	36,082	43,705	46,297
Contractual	42,462	49,200	57,600
Commodities	1,317	2,000	3,200
Capital Outlay			
Total	79,861	94,905	107,097
Page Total	1,415,495	1,587,891	1,693,857

City of South Hutchinson

2008

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Bond & Interest	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	35,024	112,083	121,081
Receipts:			
Ad Valorem Tax	268,279	269,697	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	12,649	5,790	
Motor Vehicle Tax	17,469	30,307	26,786
Recreational Vehicle Tax		594	539
16/20M Vehicle Tax		440	359
In Lieu of Taxes	1,416		
Specials	39,176	31,074	30,000
Transfer from sewer	633,071	560,187	560,187
Interest on Idle Funds			
Total Receipts	972,060	898,089	617,871
Resources Available:	1,007,084	1,010,172	738,952
Expenditures:			
Principal	205,000	205,000	205,000
Interest	79,815	73,804	67,945
Fees		100	100
Sewer Debt	610,186	610,187	610,187
New issue Hike Bike			96,500
Total Expenditures	895,001	889,091	979,732
Unencumbered Cash Balance Dec 31	112,083	121,081	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditures and Non-Appropriated Balance	979,732
		Tax Required	240,780
Delinquency Computation	4.00 %		10,033
	Amount of 2007 Ad Valorem Tax		250,813

Adopted Budget Flood Control	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	3,167	2,717	1,975
Receipts:			
Ad Valorem Tax	16,636	18,051	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,266	443	
Motor Vehicle Tax	2,103	1,879	1,793
Recreational Vehicle Tax		37	36
16/20M Vehicle Tax		27	24
In Lieu of taxes	88	0	
Interest on Idle Funds			
Total Receipts	20,093	20,437	1,853
Resources Available:	23,260	23,154	3,828
Expenditures:			
Contractual service	20,543	21,179	21,931
Total Expenditures	20,543	21,179	21,931
Unencumbered Cash Balance Dec 31	2,717	1,975	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditures and Non-Appropriated Balance	21,931
		Tax Required	18,103
Delinquency Computation	4.00 %		754
	Amount of 2007 Ad Valorem Tax		18,857

City of South Hutchinson

2008

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Employee Benefits	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	70,975	66,003	55,769
Receipts:			
Ad Valorem Tax	26,204	36,430	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	4,843	1,275	
Motor Vehicle Tax	9,309	2,960	3,741
Recreational Vehicle Tax		58	75
16/20M Vehicle Tax		43	50
In Lieu of taxes	138		
Interest on Idle Funds			
Total Receipts	40,494	40,766	3,866
Resources Available:	111,469	106,769	59,635
Expenditures:			
Worker Compensation	43,339	46,000	50,000
Other	2,127	5,000	3,000
Total Expenditures	45,466	51,000	53,000
Unencumbered Cash Balance Dec 31	66,003	55,769	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditures and Non-Appropriated Balance	53,000
		Tax Required	0
Delinquency Computation	4.00 %		0
	Amount of 2007 Ad Valorem Tax		0

Adopted Budget	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Diversion Fees			
Interest on Idle Funds			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Contractual			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditures and Non-Appropriated Balance	0
		Tax Required	0
Delinquency Computation	4.00 %		0
	Amount of 2007 Ad Valorem Tax		0

City of South Hutchinson

2008

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	222,685	151,783	151,193
Receipts:			
State of Kansas Gas Tax	71,574	73,710	75,050
Reno County	10,632	10,700	10,890
Interest on Idle Funds			
Total Receipts	82,206	84,410	85,940
Resources Available:	304,891	236,193	237,133
Expenditures:			
Contractual	108,072	45,000	110,000
Commodities	45,036	40,000	50,000
Total Expenditures	153,108	85,000	160,000
Unencumbered Cash Balance Dec 31	151,783	151,193	77,133

Adopted Budget

Water	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	244,338	200,826	216,172
Receipts:			
Water Sales	384,292	370,000	380,000
Miscellaneous	1,220	9,473	1,500
Farm Income	17,489	23,148	17,500
Interest on Idle Funds	21,773	40,000	20,000
Total Receipts	424,774	442,621	419,000
Resources Available:	669,112	643,447	635,172
Expenditures:			
Salaries & Wages	196,161	211,153	225,191
Contractual	47,040	82,031	83,617
Commodities	72,093	79,091	82,218
Capital	20,000	5,000	5,000
Sales Tax	28,992	30,000	30,000
Transfer to Equipment Reserve	20,000	20,000	20,000
Transfer to water reserve	84,000		
Total Expenditures	468,286	427,275	446,026
Unencumbered Cash Balance Dec 31	200,826	216,172	189,146

City of South Hutchinson

2008

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water P & I	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	46,199	5,144	5,144
Receipts:			
Interest on Idle Funds			
Total Receipts	0	0	0
Resources Available:	46,199	5,144	5,144
Expenditures:			
Bond Principal	40,000		
Interest and Fees	1,055		
Total Expenditures	41,055	0	0
Unencumbered Cash Balance Dec 31	5,144	5,144	5,144

Adopted Budget

Water Reserve	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	173,636	257,636	257,636
Receipts:			
Transfer from Water	84,000		
Interest on Idle Funds			
Total Receipts	84,000	0	0
Resources Available:	257,636	257,636	257,636
Expenditures:			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	257,636	257,636	257,636

City of South Hutchinson

2008

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	496,649	346,794	236,780
Receipts:			
User Charges	815,197	900,000	960,000
Miscellaneous	3,546	3,149	3,500
Farm Income	13,136	9,000	9,000
Interest on Idle Funds	32,597	40,000	20,000
Total Receipts	864,476	952,149	992,500
Resources Available:	1,361,125	1,298,943	1,229,280
Expenditures:			
Personal	144,082	161,850	169,154
Contractual	129,624	154,895	153,238
Commodities	36,055	78,731	78,731
Equipment Reserve	20,000	20,000	20,000
Sewer Reserve	51,500	31,500	31,500
Bond and Interest	633,070	560,187	560,187
Capital outlay	0	55,000	30,000
Total Expenditures	1,014,331	1,062,163	1,042,810
Unencumbered Cash Balance Dec 31	346,794	236,780	186,470

Adopted Budget

Sewer Reserve	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	160,559	205,624	205,624
Receipts:			
Transfer	51,500		
Interest on Idle Funds			
Total Receipts	51,500	0	0
Resources Available:	212,059	205,624	205,624
Expenditures:			
Contractual	6,435		
Total Expenditures	6,435	0	0
Unencumbered Cash Balance Dec 31	205,624	205,624	205,624

City of South Hutchinson

2008

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Conventional Tourism	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	-194	-194	-194
Receipts:			
Bed Tax	40,757	55,000	55,000
Interest on Idle Funds			
Total Receipts	40,757	55,000	55,000
Resources Available:	40,563	54,806	54,806
Expenditures:			
Contractual	40,757	55,000	55,000
Total Expenditures	40,757	55,000	55,000
Unencumbered Cash Balance Dec 31	-194	-194	-194

Adopted Budget

Special Park	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	131	1,544	2,544
Receipts:			
Alcohol Tax	1,413	1,000	1,000
Interest on Idle Funds			
Total Receipts	1,413	1,000	1,000
Resources Available:	1,544	2,544	3,544
Expenditures:			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	1,544	2,544	3,544

City of South Hutchinson

2008

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Equipment Reserve	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	548,003	599,306	599,306
Receipts:			
Transfer from operation fund	152,250		
Interest on Idle Funds	15,769		
Total Receipts	168,019	0	0
Resources Available:	716,022	599,306	599,306
Expenditures:			
Capital Outlay	116,716		
Total Expenditures	116,716	0	0
Unencumbered Cash Balance Dec 31	599,306	599,306	599,306

Adopted Budget

Building Reserve	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	21,000	31,000	31,000
Receipts:			
Transfers from operating fund	10,000		
Interest on Idle Funds			
Total Receipts	10,000	0	0
Resources Available:	31,000	31,000	31,000
Expenditures:			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	31,000	31,000	31,000

City of South Hutchinson

2008

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Capital Projects	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	-47,939	984,202	984,202
Receipts:			
Proceeds Temporary Notes	2,798,651		
Interest on Idle Funds			
Total Receipts	2,798,651	0	0
Resources Available:	2,750,712	984,202	984,202
Expenditures:			
Construction cost	1,766,510		
Total Expenditures	1,766,510	0	0
Unencumbered Cash Balance Dec 31	984,202	984,202	984,202

Adopted Budget

Law Enforcement Fund	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	3,370	2,087	2,087
Receipts:			
Miscellaneous	774		
Interest on Idle Funds			
Total Receipts	774	0	0
Resources Available:	4,144	2,087	2,087
Expenditures:			
Commodities	2,057		
Total Expenditures	2,057	0	0
Unencumbered Cash Balance Dec 31	2,087	2,087	2,087

City of South Hutchinson

2008

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Diversion Fund	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	1,725	1,740	5,015
Receipts:			
Diversion Fees	2,915	10,000	10,000
Interest on Idle Funds			
Total Receipts	2,915	10,000	10,000
Resources Available:	4,640	11,740	15,015
Expenditures:			
Commodities	2,900	6,725	15,015
Total Expenditures	2,900	6,725	15,015
Unencumbered Cash Balance Dec 31	1,740	5,015	0

Adopted Budget

1/4 cent Sales Tax	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	12,202	81,429	86,429
Receipts:			
Sales tax	84,314	77,500	77,500
Interest on Idle Funds			
Total Receipts	84,314	77,500	77,500
Resources Available:	96,516	158,929	163,929
Expenditures:			
Contractual	15,087	72,500	163,929
Total Expenditures	15,087	72,500	163,929
Unencumbered Cash Balance Dec 31	81,429	86,429	0