

CITY OF SOUTH HUTCHINSON, KANSAS

DECEMBER 31, 2020



CITY OF SOUTH HUTCHINSON, KANSAS

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December 31, 2020

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## INDEPENDENT AUDITORS' REPORT

Mayor and City Council  
City of South Hutchinson, Kansas

### Report on the Financial Statement

We have audited the accompanying regulatory basis summary statement of receipts, expenditures, and unencumbered cash of City of South Hutchinson, Kansas (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the regulatory basis reporting provisions permitted in the Kansas Municipal Audit and Accounting Guide (KMAAG), as described in Note 1—Summary of Significant Accounting Policies, to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for preparing the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and KMAAG. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1—Summary of Significant Accounting Policies of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions permitted in KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2020, or changes in net position or in cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City, as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions permitted in KMAAG, as described in Note 1.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of receipts, expenditures, and unencumbered cash – regulatory basis (basic financial statement) as a whole. The summary of expenditures – regulatory basis – actual and budget and the individual fund schedules of receipts and expenditures – regulatory basis – actual and budget (Schedules 1 through 2, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, they are required to be presented under the provisions in KMAAG. Such information is the responsibility of management and the supplementary information was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.



Certified Public Accountants

Hutchinson, Kansas  
June 16, 2021

CITY OF SOUTH HUTCHINSON, KANSAS  
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH -  
REGULATORY BASIS  
For Year Ended December 31, 2020

Page 1 of 2

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND	\$ 1,238,313	\$ 2,232,002	\$ 1,643,647	\$ 1,826,668	\$ 45,109	\$ 1,871,777
SPECIAL PURPOSE FUNDS						
Flood Control	-	26,581	25,351	1,230	-	1,230
Employee Benefits	17,251	56,512	46,287	27,476	-	27,476
Special Highway	71,637	74,747	37,032	109,352	-	109,352
Convention and Tourism	-	31,270	31,270	-	-	-
Special Parks	3,758	-	-	3,758	-	3,758
Street/Economic Development	149,807	132,457	102,498	179,766	-	179,766
Diversion	10,430	2,525	5,230	7,725	-	7,725
ASAP	27,060	5,842	6,097	26,805	-	26,805
Technology	2,375	2,435	600	4,210	-	4,210
Donations	7,016	11	27	7,000	27	7,027
Community Center	11,268	10,350	10,732	10,886	350	11,236
Special Projects	838	-	-	838	-	838
Community Improvement District	52,084	25,533	71,742	5,875	-	5,875
Health Insurance	192,008	20,825	28,512	184,321	-	184,321
Building Reserve	423,619	159,754	22,974	560,399	-	560,399
Equipment Reserve	343,243	245,299	198,002	390,540	-	390,540
Special Law Enforcement	1,696	-	243	1,453	-	1,453
BOND AND INTEREST FUND						
Bond and Interest	12,971	1,008,508	985,947	35,532	-	35,532
CAPITAL PROJECTS	1,480	-	1,480	-	-	-
BUSINESS FUNDS						
Water	394,195	732,846	664,232	462,809	11,210	474,019
Water Reserve	327,423	150,000	-	477,423	-	477,423
Sewer	688,274	1,189,801	1,036,813	841,262	2,073	843,335
Sewer Replacement	14,158	100,000	1,948	112,210	-	112,210
<b>TOTAL REPORTING ENTITY</b>	<b>\$ 3,990,904</b>	<b>\$ 6,207,298</b>	<b>\$ 4,920,664</b>	<b>\$ 5,277,538</b>	<b>\$ 58,769</b>	<b>\$ 5,336,307</b>

The notes to the financial statement are an integral part of the financial statement.

## CITY OF SOUTH HUTCHINSON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH -  
REGULATORY BASIS

For Year Ended December 31, 2020

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## COMPOSITION OF CASH

Checking accounts	\$ 1,196,295
Money Market accounts	2,414,562
Certificates of deposit	1,725,000
 Petty cash	 <u>450</u>
 TOTAL REPORTING ENTITY	 <u>\$ 5,336,307</u>

The notes to the financial statement are an integral part of the financial statement.

## CITY OF SOUTH HUTCHINSON, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
December 31, 2020

## NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

City of South Hutchinson, Kansas (the City) is a municipal corporation governed by an elected mayor and five-member council.

Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Kansas Municipal Audit and Accounting Guide Regulatory Basis of Presentation Fund Definitions

The following types of funds comprise the financial activities of the City for the year of 2020:

General Funds – to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds – to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are intended for specified purposes.

Capital Project Funds – to account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Bond and Interest Fund – to account for the accumulation of resources for the payment of interest and principal on long-term debt.

Business Funds – to account for operations financed in whole or in part by fees charged to users for goods and services.

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The regulatory basis of accounting provisions in the Kansas Municipal Audit and Accounting Guide (KMAAG) involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and reporting the changes in unencumbered cash and investments of a fund resulting from the regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The regulatory basis does not recognize capital assets, long-term debt, accrued receivables, and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles, and allowing the municipality to use the regulatory basis of accounting.

### Interest Income

Unless specifically designated, all investment income is credited to the General Fund.

### Temporary Notes

Upon authorization for the issuance of general obligation bonds for certain improvements, Kansas law permits the temporary financing of such improvements by the issuance of temporary notes. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance of such temporary notes. Temporary notes outstanding are retired from the proceeds of the sale of general obligation bonds or from other City funds.

### Special Assessments

Projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the Bond and Interest Fund. Special Assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special Assessments received after the issuance of bonds are recorded as revenue in the Bond and Interest Fund.

### Reimbursed Expenditures

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

### Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

### Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, special purpose funds (unless exempted by specific statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1 of each year.
2. Publication of proposed budget on or before August 5 of each year.
3. Public hearing on or before August 15 of each year, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25 of each year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no amended budgets for the year ended December 31, 2020.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.



All legal annual operating budgets are prepared using the modified accrual basis of accounting modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Special Law Enforcement	ASAP	Donations
Equipment Reserve	Building Reserve	Technology
Community Center	Special Projects	Health Insurance
Community Improvement District		

Original appropriations are modified by supplemental appropriation and transfers among budget categories. The City Council approves all significant changes.

Taxes levied to finance the budget become a lien against all property November 1. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and May 10. These taxes are made available to the City after January 1 and are distributed by the County Treasurer generally in the months of January and June. Delinquent tax collections are distributed throughout the year.

#### NOTE 2—STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Management was not aware of any material statutory violations.

#### NOTE 3—DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the summary statement of receipts, expenditures, and unencumbered cash. In addition, investments are held separately by some of the City's funds. The cash balances of certain funds are restricted as to their use.

K.S.A. 9-1401 establishes the depositories, which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Deposit Insurance Corporation (FDIC) coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

#### Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

### Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by FDIC insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2020.

### Deposits

At year end, the carrying amount of the City's deposits, including certificates of deposit, was \$5,335,857. The bank balance was \$5,347,555. The bank balance was held by two banks with over 96% held by one bank resulting in a concentration of credit risk. Of the bank balance, \$685,441 was covered by FDIC insurance and the remaining \$4,662,114 was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

### Custodial Credit Risk – Investments

For an investment, this is the risk that in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

### NOTE 4—LONG-TERM DEBT

Terms of the City's long-term debt outstanding for the year ended December 31, 2020, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General Obligation Bonds				
Series 2012	3.00% to 3.25%	07/26/12	\$ 5,680,000	09/01/32
Series 2016	2.00% to 3.00%	09/15/16	3,845,000	11/01/36
Series 2017	4.75%	09/28/17	565,000	10/01/32
Series 2018	3.00% to 4.00%	09/27/18	1,755,000	10/01/38
Series 2019	3.00%	07/31/19	2,200,000	09/01/39

Changes in long-term debt for the City for the year ended December 31, 2020, were as follows:

<u>Issue</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds					
Series 2012	\$ 1,825,000	\$ -	\$ 380,000	\$ 1,445,000	\$ 55,400
Series 2016	2,860,000	-	135,000	2,725,000	78,250
Series 2017	515,000	-	40,000	475,000	24,463
Series 2018	1,695,000	-	60,000	1,635,000	61,150
Series 2019	2,200,000	-	80,000	2,120,000	71,683
Total Bonded Indebtedness	<u>\$ 9,095,000</u>	<u>\$ -</u>	<u>\$ 695,000</u>	<u>\$ 8,400,000</u>	<u>\$ 290,946</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

<u>General Obligation Bonds</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 720,000	\$ 263,713	\$ 983,713
2022	745,000	241,412	986,412
2023	565,000	219,813	784,813
2024	405,000	203,662	608,662
2025	420,000	192,225	612,225
2026-2030	2,215,000	766,863	2,981,863
2031-2035	2,225,000	396,413	2,621,413
2036-2039	1,105,000	76,300	1,181,300
	<u>\$ 8,400,000</u>	<u>\$ 2,360,401</u>	<u>\$ 10,760,401</u>

#### Conduit Debt

The City is authorized to issue industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities of the City in the accompanying financial statement.

The aggregate amount of industrial revenue bonds indebtedness outstanding at December 31, 2020, was \$2,198,480.

#### NOTE 5—INTERFUND TRANSFERS

A summary of operating interfund transfers is as follows:

<u>From Fund</u>	<u>To Fund</u>	<u>Authority</u>	<u>Amount</u>
General	Equipment Reserve	K.S.A. 12-1,117	\$ 147,000
Water	Equipment Reserve	K.S.A. 12-1,117	30,000
Sewer	Equipment Reserve	K.S.A. 12-1,117	50,000
General	Building Reserve	K.S.A. 12-1,118	64,000
Water	Building Reserve	K.S.A. 12-1,118	10,000
Sewer	Building Reserve	K.S.A. 12-1,118	50,000
Water	Water Reserve	K.S.A. 12-825d	150,000
Sewer	Sewer System Replacement	K.S.A. 12-825d	100,000
Sewer	Bond and Interest	K.S.A. 12-825d	372,496
Cost of Issuance	Bond and Interest	Bond Ordinance	1,480

## NOTE 6—DEFINED BENEFIT PENSION PLAN

### Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report, which can be found on KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

### Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009; KPERS 2 members were first employed in a covered position on or after July 1, 2009; and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law establishes the KPERS member-employee contribution rate at 6.00% of covered salary for KPERS 1, KPERS 2, or KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Kansas law provides that employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined annually based on the results of an annual actuarial valuation. The actuarially determined employer contribution rate (excluding the contribution rate for the Death and Disability program) and the statutory contribution rate for KPERS was 8.61% for the year ended December 31, 2020. Contributions to the pension plan from the City for KPERS were \$64,309 for the year ended December 31, 2020.

### Net Pension Liability

At December 31, 2020, KPERS has determined the City's proportionate share of the collective net pension liability for KPERS was \$702,373. The net pension liability was measured as of June 30, 2020, and the total pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City's share of the allocation is based on the ratio of the City's employer contributions, relative to the total employer and nonemployer contributions for the plan groups the City participates in. Because the regulatory basis of accounting under KMAAG does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph above.

## NOTE 7—OTHER LONG-TERM LIABILITIES

### Compensated Absences

Vacation time is earned and vested and must be used within the employees anniversary date. Policies prohibit payment of vacation time in lieu of time off and all accumulated vacation pay is payable upon employment termination. The sick leave policy for the City permits employees to accumulate a maximum of 90 days sick leave. Policy prohibits payment of unused sick pay upon termination by the City.

### Other Post-Employment Benefits – Death and Disability Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended December 31, 2020.

#### NOTE 8—RISK MANAGEMENT

The City is subject to certain risks such as torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from third parties. There have been no significant reductions in insurance coverage from the prior year and there have been no settled claims in excess of insurance coverage for the prior three years.

The City self-insures certain risks related to employee health care costs. Total exposure is managed with aggregate limits on the total liability the City can incur in any given year. The City funds the liability based on actuarial estimated contributions and such additional amounts required to pay claims as incurred.

#### NOTE 9—CONCENTRATIONS

A substantial portion of the City's water and sewer sales are to one customer. During 2020, water and sewer sales to the customer were 57% and 59%, respectively.

#### NOTE 10—COMMITMENTS AND CONTINGENCIES

Subject to a certain lease agreement, the City is contingently liable for lease payments of \$3,513 per year through 2021, if certain countywide funding for the payments is not available.

The City acquired title to a grain elevator in 2014 and has not decided if the structure will be demolished or left standing. Potential costs associated with the elevator have not been reflected in the financial statement.

#### Litigation

The City may sometimes be a defendant in various legal actions pending or in process concerning personal injury, workers' compensation claims, and property damage. The ultimate liability that might result from the final resolution of these matters is not presently determinable. The financial statement does not include accruals or provisions for loss contingencies that may result from these proceedings.

#### Neighborhood Revitalization Program

The City participates in a neighborhood revitalization program as allowed by K.S.A. 12-17,114 et seq. Under the program, participants are provided a rebate of ad valorem taxes paid, based on the increase in assessed valuation attributable to improvements made by the taxpayer after being approved for participation in the neighborhood revitalization program. For the year ended December 31, 2020, the City's share of tax rebates totaled \$51,392.

#### NOTE 11—SUBSEQUENT EVENTS

On June 7, 2021, the City Council approved issuance of \$300,000 taxable general obligation temporary notes, Series 2021 for water line improvements. The temporary notes were purchased as an investment of the City and the principal amount of \$75,000 is to be repaid in each of the next four years with an interest rate of .05%.

## CITY OF SOUTH HUTCHINSON, KANSAS

SUMMARY OF EXPENDITURES - REGULATORY BASIS (ACTUAL AND BUDGET)  
(BUDGETED FUNDS ONLY)

For Year Ended December 31, 2020

Schedule 1

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUND	\$ 2,286,746	\$ -	\$ 2,286,746	\$ 1,643,647	\$ (643,099)
SPECIAL PURPOSE FUNDS					
Flood Control	27,421	-	27,421	25,351	(2,070)
Employee Benefits	61,000	-	61,000	46,287	(14,713)
Special Highway	126,648	-	126,648	37,032	(89,616)
Convention and Tourism	70,000	-	70,000	31,270	(38,730)
Special Parks	3,978	-	3,978	-	(3,978)
Street/Economic Development	256,684	-	256,684	102,498	(154,186)
Diversion	14,484	-	14,484	5,230	(9,254)
BOND AND INTEREST FUND					
Bond and Interest	1,035,946	-	1,035,946	985,947	(49,999)
BUSINESS FUNDS					
Water	877,636	-	877,636	664,232	(213,404)
Sewer	1,310,330	-	1,310,330	1,036,813	(273,517)

## CITY OF SOUTH HUTCHINSON, KANSAS

GENERAL FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2020

Schedule 2  
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	2020		Variance Over (Under)
	Actual	Budget	
<b>RECEIPTS</b>			
Taxes			
Ad valorem property tax	\$ 561,983	\$ 569,378	\$ (7,395)
Delinquent tax	31,595	-	31,595
Motor vehicle tax	99,310	104,222	(4,912)
Recreational vehicle tax	1,619	1,404	215
16/20M vehicle tax	669	863	(194)
Commercial vehicle tax	8,988	5,440	3,548
In lieu of tax	2,903	-	2,903
County sales tax	387,148	325,000	62,148
Local sales tax	264,913	200,000	64,913
Liquor tax	-	150	(150)
Neighborhood revitalization	(27,972)	(28,027)	55
Total Taxes	1,331,156	1,178,430	152,726
Licenses, Fees, and Permits			
Utility franchise tax	605,514	530,000	75,514
Refuse	109,032	100,000	9,032
Permits and inspections	49,754	30,000	19,754
Total Licenses, Fees, and Permits	764,300	660,000	104,300
Fines, Forfeitures, and Penalties	64,139	75,000	(10,861)
Interest on Idle Funds	15,144	6,000	9,144
Other Receipts			
Reimbursed expense	5,461	5,000	461
Administration fees	3,928	-	3,928
Miscellaneous	47,874	40,000	7,874
Total Other Receipts	57,263	45,000	12,263
<b>TOTAL RECEIPTS</b>	<b>2,232,002</b>	<b>\$ 1,964,430</b>	<b>\$ 267,572</b>

## CITY OF SOUTH HUTCHINSON, KANSAS

GENERAL FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2020

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	2020		Variance Over (Under)
	Actual	Budget	
<b>EXPENDITURES</b>			
General Administration			
Personal services	\$ 33,653	\$ 41,130	\$ (7,477)
Contractual services	83,343	92,500	(9,157)
Commodities	2,940	9,000	(6,060)
Transfer to:			
Equipment Reserve	6,000	6,000	-
Building Reserve	6,000	6,000	-
<b>Total General Administration</b>	<b>131,936</b>	<b>154,630</b>	<b>(22,694)</b>
Police			
Personal services	400,615	466,000	(65,385)
Contractual services	81,698	106,646	(24,948)
Commodities	25,299	65,500	(40,201)
Transfer to:			
Equipment Reserve	20,000	20,000	-
Building Reserve	30,000	30,000	-
<b>Total Police</b>	<b>557,612</b>	<b>688,146</b>	<b>(130,534)</b>
Fire			
Personal services	171,631	166,500	5,131
Contractual services	54,325	63,470	(9,145)
Commodities	13,313	23,650	(10,337)
Capital outlay	18,732	15,000	3,732
Transfer to:			
Equipment Reserve	66,000	66,000	-
Building Reserve	3,000	3,000	-
<b>Total Fire</b>	<b>327,001</b>	<b>337,620</b>	<b>(10,619)</b>
Street			
Personal services	180,848	233,500	(52,652)
Contractual services	45,159	43,750	1,409
Commodities	6,972	15,100	(8,128)
Transfer to - Equipment Reserve	45,000	45,000	-
<b>Total Street</b>	<b>277,979</b>	<b>337,350</b>	<b>(59,371)</b>



## CITY OF SOUTH HUTCHINSON, KANSAS

GENERAL FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2020

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	2020		Variance Over (Under)
	Actual	Budget	
EXPENDITURES (Continued)			
Parks			
Contractual services	\$ 7,194	\$ 16,000	\$ (8,806)
Commodities	1,799	1,000	799
Transfer to:			
Building Reserve	10,000	10,000	-
Equipment Reserve	25,000	25,000	-
Total Parks	43,993	52,000	(8,007)
Street Lighting			
Contractual services	59,440	77,000	(17,560)
Municipal Court			
Personal services	56,939	65,600	(8,661)
Contractual services	47,192	94,400	(47,208)
Commodities	312	7,000	(6,688)
Total Municipal Court	104,443	167,000	(62,557)
Nondepartmental			
Refuse	101,143	100,000	1,143
Capital improvements	32,547	368,000	(335,453)
Miscellaneous commodities	7,553	5,000	2,553
Total Nondepartmental	141,243	473,000	(331,757)
TOTAL EXPENDITURES	1,643,647	\$ 2,286,746	\$ (643,099)
RECEIPTS OVER (UNDER) EXPENDITURES	588,355		
UNENCUMBERED CASH, BEGINNING	1,238,313		
UNENCUMBERED CASH, ENDING	\$ 1,826,668		

## CITY OF SOUTH HUTCHINSON, KANSAS

FLOOD CONTROL FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2020

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	2020		Variance Over (Under)
	Actual	Budget	
<b>RECEIPTS</b>			
Ad valorem property tax	\$ 23,741	\$ 24,048	\$ (307)
Delinquent tax	1,046	-	1,046
Motor vehicle tax	2,542	2,663	(121)
Recreational vehicle tax	41	36	5
16/20M vehicle tax	32	41	(9)
Commercial vehicle tax	238	139	99
Watercraft tax	-	14	(14)
In lieu of tax	123	-	123
Neighborhood revitalization	(1,182)	(1,140)	(42)
	26,581	<u>\$ 25,801</u>	<u>\$ 780</u>
<b>EXPENDITURES</b>			
Contractual services	25,351	<u>\$ 27,421</u>	<u>\$ (2,070)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	1,230		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	<u>\$ 1,230</u>		

## CITY OF SOUTH HUTCHINSON, KANSAS

EMPLOYEE BENEFITS FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2020

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	2020		Variance Over (Under)
	Actual	Budget	
<b>RECEIPTS</b>			
Ad valorem property tax	\$ 41,894	\$ 42,438	\$ (544)
Delinquent tax	1,737	-	1,737
Motor vehicle tax	4,996	4,710	286
Recreational vehicle tax	-	63	(63)
16/20M vehicle tax	-	38	(38)
Commercial vehicle tax	-	246	(246)
Watercraft tax	-	25	(25)
In lieu of tax	216	-	216
Neighborhood revitalization	(2,085)	(1,920)	(165)
Reimbursed expense	9,754	-	9,754
	<u>56,512</u>	<u>\$ 45,600</u>	<u>\$ 10,912</u>
<b>EXPENDITURES</b>			
Workers' compensation	42,880	\$ 55,000	\$ (12,120)
Disability insurance	3,407	6,000	(2,593)
	<u>46,287</u>	<u>\$ 61,000</u>	<u>\$ (14,713)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	10,225		
UNENCUMBERED CASH, BEGINNING	<u>17,251</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 27,476</u>		

## CITY OF SOUTH HUTCHINSON, KANSAS

SPECIAL HIGHWAY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2020

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	2020		Variance Over (Under)
	Actual	Budget	
RECEIPTS			
State payments	\$ 64,932	\$ 68,370	\$ (3,438)
County payments	9,627	9,580	47
Reimbursed expense	188	-	188
TOTAL RECEIPTS	74,747	\$ 77,950	\$ (3,203)
EXPENDITURES			
Contractual services	-	\$ 73,500	\$ (73,500)
Commodities	37,032	5,240	31,792
Reserve for future period	-	47,908	(47,908)
TOTAL EXPENDITURES	37,032	\$ 126,648	\$ (89,616)
RECEIPTS OVER (UNDER) EXPENDITURES	37,715		
UNENCUMBERED CASH, BEGINNING	71,637		
UNENCUMBERED CASH, ENDING	\$ 109,352		

CITY OF SOUTH HUTCHINSON, KANSAS  
 CONVENTION AND TOURISM FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2020

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	2020		Variance Over (Under)
	Actual	Budget	
RECEIPTS			
Guest tax	\$ 31,270	<u>\$ 70,000</u>	<u>\$ (38,730)</u>
EXPENDITURES			
Contractual services	<u>31,270</u>	<u>\$ 70,000</u>	<u>\$ (38,730)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

## CITY OF SOUTH HUTCHINSON, KANSAS

SPECIAL PARKS FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2020

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	2020		Variance Over (Under)
	Actual	Budget	
RECEIPTS			
Alcohol tax	\$ -	<u>\$ 150</u>	<u>\$ (150)</u>
EXPENDITURES			
Capital outlay	<u>-</u>	<u>\$ 3,978</u>	<u>\$ (3,978)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	-		
UNENCUMBERED CASH, BEGINNING	<u>3,758</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 3,758</u>		

## CITY OF SOUTH HUTCHINSON, KANSAS

STREET/ECONOMIC DEVELOPMENT - SALES TAX FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2020

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	2020		Variance Over (Under)
	<u>Actual</u>	<u>Budget</u>	
RECEIPTS			
Sales tax	\$ 132,457	\$ 110,000	\$ 22,457
Reimbursed expense	-	-	-
TOTAL RECEIPTS	<u>132,457</u>	<u>\$ 110,000</u>	<u>\$ 22,457</u>
EXPENDITURES			
Contractual services	102,498	\$ 170,000	\$ (67,502)
Commodities	-	86,684	(86,684)
TOTAL EXPENDITURES	<u>102,498</u>	<u>\$ 256,684</u>	<u>\$ (154,186)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	29,959		
UNENCUMBERED CASH, BEGINNING	<u>149,807</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 179,766</u>		

## CITY OF SOUTH HUTCHINSON, KANSAS

DIVERSION FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2020

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	2020		Variance Over (Under)
	Actual	Budget	
RECEIPTS			
Fees and miscellaneous	\$ 2,525	\$ 3,500	\$ (975)
EXPENDITURES			
Contractual services	5,230	\$ 14,484	\$ (9,254)
Commodities	-	-	-
Capital outlay	-	-	-
TOTAL EXPENDITURES	5,230	\$ 14,484	\$ (9,254)
RECEIPTS OVER (UNDER) EXPENDITURES	(2,705)		
UNENCUMBERED CASH, BEGINNING	10,430		
UNENCUMBERED CASH, ENDING	\$ 7,725		



## CITY OF SOUTH HUTCHINSON, KANSAS

BOND AND INTEREST FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2020

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	2020		Variance Over (Under)
	Actual	Budget	
<b>RECEIPTS</b>			
Ad valorem property tax	\$ 404,898	\$ 410,237	\$ (5,339)
Delinquent tax	11,712	-	11,712
Motor vehicle tax	5,418	5,144	274
Recreational vehicle tax	80	69	11
16/20M vehicle tax	587	758	(171)
Commercial vehicle tax	774	268	506
Watercraft tax	-	27	(27)
In lieu of tax	2,091	-	2,091
Neighborhood revitalization	(20,153)	(18,563)	(1,590)
Special assessments	229,125	204,000	25,125
Transfer from:			
Sewer Fund	372,496	302,560	69,936
Cost of Issuance Fund	1,480	-	1,480
	<u>1,008,508</u>	<u>\$ 904,500</u>	<u>\$ 104,008</u>
<b>TOTAL RECEIPTS</b>			
<b>EXPENDITURES</b>			
Principal	695,000	\$ 695,000	\$ -
Interest	290,947	290,946	1
Cash-basis reserve	-	50,000	(50,000)
	<u>985,947</u>	<u>\$ 1,035,946</u>	<u>\$ (49,999)</u>
<b>TOTAL EXPENDITURES</b>			
RECEIPTS OVER (UNDER) EXPENDITURES	22,561		
UNENCUMBERED CASH, BEGINNING	<u>12,971</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 35,532</u>		

## CITY OF SOUTH HUTCHINSON, KANSAS

WATER FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2020

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	2020		Variance Over (Under)
	Actual	Budget	
<b>RECEIPTS</b>			
Charges for service	\$ 706,528	\$ 600,000	\$ 106,528
Reimbursed expense	22,337	5,000	17,337
Interest income	3,894	8,000	(4,106)
Miscellaneous	87	5,000	(4,913)
<b>TOTAL RECEIPTS</b>	732,846	\$ 618,000	\$ 114,846
<b>EXPENDITURES</b>			
Personal services	212,861	\$ 231,800	\$ (18,939)
Contractual services	152,122	90,000	62,122
Commodities	42,833	50,500	(7,667)
Capital outlay	6,800	-	6,800
Sales tax	59,616	60,000	(384)
Transfer to:			
Water Reserve	150,000	100,000	50,000
Equipment Reserve	30,000	-	30,000
Building Reserve	10,000	-	10,000
Reserve for future period	-	345,336	(345,336)
<b>TOTAL EXPENDITURES</b>	664,232	\$ 877,636	\$ (213,404)
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	68,614		
<b>UNENCUMBERED CASH, BEGINNING</b>	394,195		
<b>UNENCUMBERED CASH, ENDING</b>	\$ 462,809		

## CITY OF SOUTH HUTCHINSON, KANSAS

SEWER FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2020

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	2020		Variance Over (Under)
	Actual	Budget	
RECEIPTS			
Charges for service	\$ 1,184,943	\$ 1,250,000	\$ (65,057)
Reimbursed expense	4,858	5,000	(142)
	<u>1,189,801</u>	<u>\$ 1,255,000</u>	<u>\$ (65,199)</u>
TOTAL RECEIPTS			
EXPENDITURES			
Operations			
Personal services	188,089	\$ 245,500	\$ (57,411)
Contractual services	205,098	232,000	(26,902)
Commodities	62,740	53,500	9,240
Capital outlay	8,390	125,000	(116,610)
Transfer to:			
Sewer System Replacement	100,000	100,000	-
Bond and Interest	372,496	302,560	69,936
Equipment Reserve	50,000	-	50,000
Building Reserve	50,000	-	50,000
Reserve for future period	-	251,770	(251,770)
	<u>1,036,813</u>	<u>\$ 1,310,330</u>	<u>\$ (273,517)</u>
TOTAL EXPENDITURES			
RECEIPTS OVER (UNDER) EXPENDITURES	152,988		
UNENCUMBERED CASH, BEGINNING	<u>688,274</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 841,262</u>		

CITY OF SOUTH HUTCHINSON, KANSAS  
 BUSINESS NONBUDGETED FUNDS  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL)  
 For Year Ended December 31, 2020

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	<u>Sewer System Replacement</u>	<u>Water Reserve</u>
RECEIPTS		
Operating transfers in	<u>\$ 100,000</u>	<u>\$ 150,000</u>
EXPENDITURES		
Contractual services	-	-
Capital outlay	<u>1,948</u>	<u>-</u>
TOTAL EXPENDITURES	<u>1,948</u>	<u>-</u>
RECEIPTS OVER (UNDER) EXPENDITURES	98,052	150,000
UNENCUMBERED CASH, BEGINNING	<u>14,158</u>	<u>327,423</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 112,210</u></u>	<u><u>\$ 477,423</u></u>

CITY OF SOUTH HUTCHINSON, KANSAS  
SPECIAL PURPOSE NONBUDGETED FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
(ACTUAL)  
For Year Ended December 31, 2020

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	ASAP	Technology	Donations	Community Center	Special Projects	Community Improvement District	Health Insurance	Building Reserve	Equipment Reserve	Special Law Enforcement
<b>RECEIPTS</b>										
Fines and fees	\$ 1,987	\$ 2,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claim reserve payments	-	-	-	-	-	-	20,462	-	-	-
Sales tax	-	-	-	-	-	25,533	-	-	-	-
Donations	-	-	11	-	-	-	-	-	-	-
Reimbursed expense	-	-	-	10,350	-	-	-	-	13,417	-
Interest income	-	-	-	-	-	-	-	-	3,782	-
Miscellaneous	3,855	-	-	-	-	-	363	35,754	1,100	-
Operating transfers in	-	-	-	-	-	-	-	124,000	227,000	-
<b>TOTAL RECEIPTS</b>	<b>5,842</b>	<b>2,435</b>	<b>11</b>	<b>10,350</b>	<b>-</b>	<b>25,533</b>	<b>20,825</b>	<b>159,754</b>	<b>245,299</b>	<b>-</b>
<b>EXPENDITURES</b>										
Employee benefits	-	-	-	-	-	-	19,917	-	-	-
Contractual services	6,097	600	27	9,647	-	71,742	8,595	-	-	243
Commodities	-	-	-	1,085	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	22,974	198,002	-
<b>TOTAL EXPENDITURES</b>	<b>6,097</b>	<b>600</b>	<b>27</b>	<b>10,732</b>	<b>-</b>	<b>71,742</b>	<b>28,512</b>	<b>22,974</b>	<b>198,002</b>	<b>243</b>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	<b>(255)</b>	<b>1,835</b>	<b>(16)</b>	<b>(382)</b>	<b>-</b>	<b>(46,209)</b>	<b>(7,687)</b>	<b>136,780</b>	<b>47,297</b>	<b>(243)</b>
<b>UNENCUMBERED CASH, BEGINNING</b>	<b>27,060</b>	<b>2,375</b>	<b>7,016</b>	<b>11,268</b>	<b>838</b>	<b>52,084</b>	<b>192,008</b>	<b>423,619</b>	<b>343,243</b>	<b>1,696</b>
<b>UNENCUMBERED CASH, ENDING</b>	<b>\$ 26,805</b>	<b>\$ 4,210</b>	<b>\$ 7,000</b>	<b>\$ 10,886</b>	<b>\$ 838</b>	<b>\$ 5,875</b>	<b>\$ 184,321</b>	<b>\$ 560,399</b>	<b>\$ 390,540</b>	<b>\$ 1,453</b>

CITY OF SOUTH HUTCHINSON, KANSAS  
 CAPITAL PROJECTS NONBUDGETED FUNDS  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL)  
 For Year Ended December 31, 2020

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	<u>Cost of Issuance</u>
RECEIPTS	\$ -
EXPENDITURES	
Transfer to other funds	<u>1,480</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(1,480)
UNENCUMBERED CASH, BEGINNING	<u>1,480</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>